



# EMPRESA METALÚRGICA VINTO

## THE VINTO METALLURGICAL COMPANY PURCHASES RESPONSIBLY TIN CONCENTRATES.

The Metallurgical Company Vinto before the presumed position assumed by some of its several final consumers, inherent to the non-acquisition of metallic tin in ingots, which is produced in its foundry, as a consequence of an alleged child labor in its supply chain (provision of concentrates), expresses the following:

- The operations carried out in the Metallurgical Company Vinto, are framed within the precepts promulgated by the national legislation and the regulations of international commercial relation issued for that purpose.
- The Metallurgical Company Vinto, as a National Strategic Public Company of the Plurinational State of Bolivia, has as main suppliers the two large public mining companies whose operations meet the minimum standards required for the sector; we refer to the Huanuni Mining Company and the Colquiri Mining Company, which provide more than 90% of the tin concentrates.
- The Metallurgical Company Vinto develops its activities within the framework of its Integrated Policy and Conflict-Free Minerals, so its operations are governed by the following guidelines:
  - Transparency in your supply chain.
  - Ensure the responsible supply of tin concentrates.
  - Respect for human rights.
  - Compliance with legal requirements.
  - Abstention from carrying out any action that directly or indirectly finances or benefits irregular groups.
- As of 2015, the Conflict Free Smelters program certifies and guarantees that the EMV satisfactorily meets the international requirements demanded by the program, achieving certification until 2019. The aforementioned certification is obtained after a detailed international audit process. The same one that in its conclusions ratifies the aforementioned. As evidence of everything affirmed, the Program (CFSI) publishes on its website the list of certified tin foundries in the world (<http://www.responsiblemineralsinitiative.org/tin-conformant-smelters/?>), And the EMV it is identified with the code CID000438.





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Although the EMV has as suppliers of tin concentrates to small mining cooperatives in a percentage that does not exceed 10%, it should be noted that the EMV will take actions to bring the regulations and international regulations to the attention of the same, with priority and in amparo to the provisions of the Political Constitution of the State, the Child and Adolescent Code and the General Labor Law, provisions that regulate the work of minors. Also referring to the fact that not having certain evidence about child labor, the EMV, is committed to make the necessary efforts for the dissemination, awareness and application of these regulatory principles, in its supply chain. Taking into account that nearly 99% of the metallic tin produced by the EMV is exported to international markets, we assume the concern of our customers and final consumers, which is why we are strengthening our Integrated Policy and Conflict-Free Minerals and implementing the following actions:

- As a National Strategic Public Company we are committed to national public policies aimed at the progressive eradication of child labor, so that the 2015 to 2017, through the promulgation of Supreme Decree No. 2506/2015; of Supreme Decree No. 2899; / 2016; and of Supreme Decree No. 3331/2017) issued by the Government of the Plurinational State, THIRTEEN MILLIONS OF BOLIVIANS were contributed to the Juancito Pinto school stay bonus.
- Considering the existence of alleged child labor in the tin concentrate supply chain of the EMV, actions such as interrupting commercial relationships with suppliers that violate these guidelines will be taken.
- The EMV, being part of the CFSI Program, confirms its availability to submit to new processes of external audits of independent competent bodies, related to the supply chain, to demonstrate and clarify the alleged cases that damage the image of our company and generate concern in society, our customers and consumers.

The EMV, being an integral part of the Conflict Free Program (CFSI), in compliance with the request issued by the Responsible Minerals Initiative (RMI), has submitted within the term (04/16/2018) the corresponding clarifications and plan of actions to follow regarding the topic.

Oruro (Vinto), May 3, 2018

